



## **Attention Local Business Owners:**

# **Put Your State Tax Dollars to Use In Diocesan Catholic Schools!**

### **The Mission**

The Mission of the Diocese of Scranton Scholarship Foundation is to provide tuition assistance to families who desire a Catholic education in Diocesan schools and to accomplish this by inviting the Business Community within the eleven counties of the Diocese of Scranton to participate in the **Educational Improvement Tax Credit (EITC)** Program offered by the state of Pennsylvania.

***Your business will receive a 75% tax credit for a 1 year commitment, a 90% tax credit for a 2 year commitment at the K-12 level, and a 100% tax credit at the Pre-K level.***

Currently, we are able to offer assistance to 55% of families who are determined to have need by our third-party assessor, the Private School Aid Service. With your help, we can increase this percentage and help your business put your tax dollars to work in northeastern and north central Pennsylvania!

### **What Businesses Qualify?**

Businesses that pay any of the following Pennsylvania State Taxes may apply for tax credits through the EITC program:

- Corporate Net Income Tax
- Title Insurance Company Shares Tax
- Capital Stock and Franchise Tax
- Bank and Trust Company Shares Tax
- Insurance Premium Tax
- Mutual Thrift Institutions Tax
- Businesses may elect to pass through tax credits to the personal income tax of subchapter S shareholders, or partners in a general or limited partnership (i.e. LLCs, LLPs, and PCs).

### **How Can Your Business Help?**

Begin by filling out an application and submitting it by **July 2, 2012**. The application can be obtained by calling the Diocese of Scranton Development Office at 570-207-2250. When filling out the application, please note the Diocese of Scranton Scholarship Foundation is an "SO" organization.

Donors can choose to support students at the Pre-K, K-12 or Individualized Instruction level, and choose to make an unrestricted gift or support the school of their choice.

Questions? Contact the Diocese of Scranton Development Office at 570-207-2250.

Thank you in advance for your support!